



Senate Economic Development, Housing & General Affairs

Tom Cheney, Executive Director

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State Goal: **70x2025**

*“It shall be the goal of the State of Vermont that not less than **70 percent of working age Vermonters will hold a credential of value**, as defined by the State Workforce Development Board, **by the year 2025**” – Act 80 of 2019*

“70 percent by 2025 is a big goal, but one I believe that we can reach by working together and using Vermont’s power of cooperation, collective wisdom and action.”

PHIL SCOTT | GOVERNOR, STATE OF VERMONT

What is a Credential of Value (COV)?



- Certificate, degree, industry recognized credential, occupational license, or registered apprenticeship
- A means of verifying skills and competencies
- Has value in current and/or future labor market
- Stackable, transferable

Act 80 Policy Priorities to Achieve Goal



Promote awareness of career pathways and the value of postsecondary education and training



Expand access to postsecondary education and training to students of all ages



Increase completion of postsecondary education and training programs by ensuring Vermonters have the supports they need to succeed



Maximize partnerships across and within sectors to achieve State workforce development and education goals

What We Do

Advance the civic and economic vitality of Vermont by growing the number of Vermonters with education and training after high school, increasing equity in educational attainment, and strengthening connections between education, training, and employment.



**Vermont Credential
Transparency Project**

Growing List of Engaged Organizations

- Alchemist Foundation
- ACCD
- AOE
- Careers CLiC
- CTE (youth and adult)
- McClure Foundation
- NEBHE
- VDOL
- Vermont State Colleges
- McClure Foundation
- University of Vermont
- Vermont Adult Learning
- Vermont Business Roundtable
- VBSR
- Vermont Community Engagement Lab
- Vermont Principals Association
- Vermont's private colleges
- Vermont School Counselors Association
- VSAC
- Vermont Talent Pipeline Management
- Vermont VocRehab
- Vermont Works for Women

Recovery Depends on a Skilled Workforce

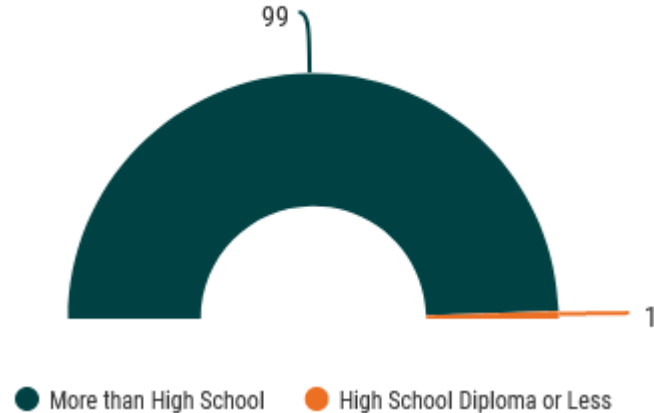


100%
of Vermont's high-pay,
high-demand jobs
require education and
training beyond high
school.



1 in 3 Americans believe
they would need more
education or training to
replace a job lost due to
the pandemic.

Jobs Created After Great Recession



44%
of Americans say they have
access to the education and
training they want.

Barriers are High for Today's Students



33%

are
30 or OLDER



25%

are
PARENTS



55%

COMMUTE



80%

WORK and
25% WORK
FULL-TIME



29%

attend
PART-TIME



38%

attend **ONLINE**

Barriers are High for Today's Students



33%

experience

HOUSING INSECURITY



35%

experience

FOOD INSECURITY



13%

are **NEW**

AMERICANS



40%

are

**FIRST GENERATION
STUDENTS**



52%

receive little to no

FINANCIAL SUPPORT

from families



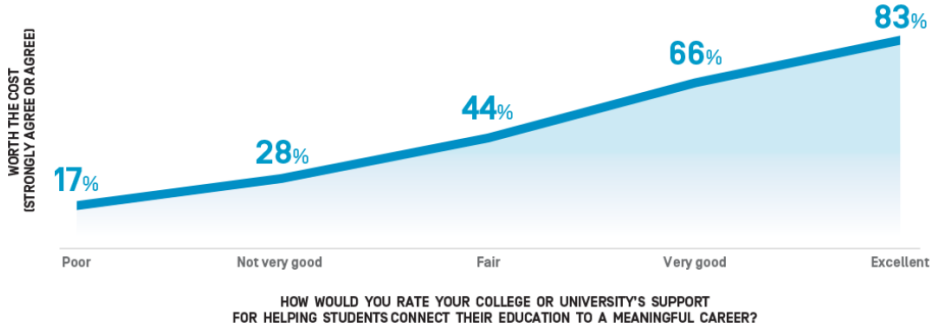
10%

are **VETERANS** or

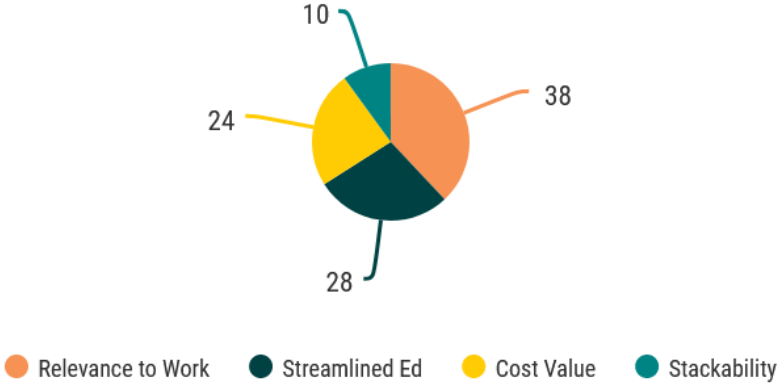
ACTIVE DUTY

Students are Looking for Career Connections

When students have the support to connect their education to a career, they are more likely to say their education will be worth the cost.



What Students Look for in Ed/Training



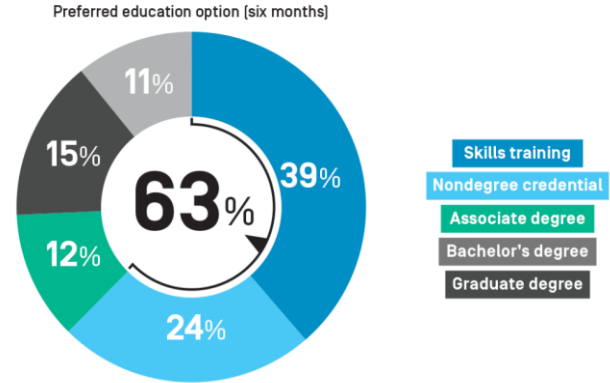
Vermonters Need Navigation Help



Fewer than 1 in 3 Americans say they understand available career pathways, valuable skills, and details about potential education programs "very well."



91% of Vermonters see the value in an online hub for career and education resources.



1 million unique credentials nationwide.

Vermont Credential Transparency Project

Goal: Inventory all postsecondary credentials available in Vermont by 2022 for the benefit of prospective students, workers, employers, education and trainer providers, and state leaders.



Apprenticeship



Badge



Certificate



Certification



Degree



Diploma



License



Micro-Credential

Credential Info is Hard to Navigate



IT Service Desk Specialist, Certificate

- Available at
- Description ✓
- Preparation For ✓
- Recognized By
- Requires ✓
- Competencies
- Duration
- Occupation Type ✓



Northern Vermont
UNIVERSITY

Computer Information Systems, Bachelor of Science

- Available at ✓
- Description ✓
- Preparation For
- Recognized By
- Requires
- Competencies
- Duration
- Occupation Type



The University of Vermont

Computer Science, PhD

- Available at ✓
- Description ✓
- Preparation For
- Recognized By
- Requires ✓
- Competencies
- Duration
- Occupation Type

Benefits to Vermont



Individuals

Access to clear and accurate program information empowers students and workers to find the credential that works best for their education and career goals.



Employers

Increased knowledge of the credential options leads to new partnerships with education and training providers, and more informed hiring decisions.



Policymakers

Comprehensive program and credential information helps inform workforce development and education policy decisions.



Education and Training Providers

New marketing opportunities for regional and national exposure to Vermont's programs and new data to make informed choices about program offerings and delivery models.

A New Tool For Students: MyFutureVT

- A **free one-stop online resource** providing Vermonters with the information they need to make informed and empowered decisions about their education and career pathways.
- Built for **job seekers, prospective students, navigators**, with focus on disadvantaged populations.
- Formally launching this month



Find Beta Site Here:

MyFutureVT.org

Your Path. Your Future.

Welcome to your free online resource to help you take the next step in your education and career journey.



EXPLORE CAREERS ▶



FIND EDUCATION AND TRAINING ▶



GET SUPPORT ▶

Advance Vermont Request

Advance Vermont supports the state's workforce recovery:

- Illuminate career and education pathways, resources and supports for students, unemployed, mid-career workers, and navigators through MyFutureVT
- Bring credential transparency to programs in Vermont for benefit of students, workers, employers, educators, and State
- Provide expertise and capacity to regional workforce and attainment efforts

Request: \$350,000



Thank you!



Visit advancevermont.org
And [MyFutureVT.org](https://myfuturevt.org)

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